

SECRET COMMISSION EXPLAINED

1

A third party arranges insurance cover for your property

2

The third party takes a share of the Insurance commission without disclosing this to you, creating a secret profit

3

WITH OUR HELP YOU CAN RECOVER THIS SECRET COMMISSION

£1MILLION CASE STUDY

We undertook an audit of the insurance arrangements for a large portfolio of DIY retail properties. The **insurance was placed by the Landlord's Managing Agent** who were arranging the property insurance through their preferred Broker.

During the audit we established the **Landlord's Managing Agent had taken over £200,000 of commission each year** for many years. The Managing Agent had not disclosed this information to the Landlord, creating a secret profit.

Provided with this information the **Landlord was able to recover from the Broker the commission payments over a six year period totalling in excess of £1million.**

M2 RECOVERY PROCESS

1

The first step in our recovery process is to analyse the premium being charged and determine if the rates could have been inflated to cover the cost of secret commissions.

2

The second step in our recovery process is to investigate the transparency of the third party commission and make a formal request for the commissions to be disclosed.

3

The final step in our recovery process involves calculating the secret profit to be recovered in order to proceed with the financial recovery from the third parties and obtain a payment for our client.